

Business Technology
Business Economics
Course Code # 3749
½Credit**

***Business Economics substitutes for Economic Credit*

Prerequisites: None

Recommended Prerequisite: Principles of Business

School Year _____

Term: ____Fall____Spring

| | |
|---|---------|
| Student: | Grade: |
| Teacher: | School: |
| Number of Competencies in Course: 45 | |
| Number of Competencies Mastered: | |
| Percent of Competencies Mastered: | |

Standard 1.0 Students will analyze the basic economic systems in relation to scarcity, choice and opportunity costs.

| Learning Expectations | | Check the appropriate Mastery or Non-Mastery column | Mastery | Non-Mastery |
|-----------------------|---|---|---------|-------------|
| 1.1 | Illustrate basic economic concepts. | | | |
| 1.2 | Compare economic systems. | | | |
| 1.3 | Analyze economic problems and goals of society. | | | |
| 1.4 | Discuss the economic problem of scarcity. | | | |

Standard 2.0 Students will interpret the role of business in a free enterprise system.

| Learning Expectations | | Check the appropriate Mastery or Non-Mastery column | Mastery | Non-Mastery |
|-----------------------|--|---|---------|-------------|
| 2.1 | Illustrate terms relating to the role of business in a free enterprise system. | | | |
| 2.2 | Analyze types of business organizations. | | | |
| 2.3 | Illustrates buying and selling of stock. | | | |
| 2.4 | Interpret effects of competition and monopoly on a free enterprise system. | | | |
| 2.5 | Simulate production. | | | |
| 2.6 | Analyze characteristics of marketing. | | | |
| 2.7 | Distinguish between factors of production. | | | |
| 2.8 | Interpret supply and demand. | | | |
| 2.9 | Demonstrate elasticity of demand. | | | |
| 2.10 | Examine the role of unions in the economy. | | | |

Standard 3.0 Students will examine the role of the individual in a free enterprise system.

| Learning Expectations | | Check the appropriate Mastery or Non-Mastery column | Mastery | Non-Mastery |
|-----------------------|---|---|---------|-------------|
| 3.1 | Interpret terms related to the individual's role in a free enterprise system. | | | |
| 3.2 | Illustrate managing income. | | | |
| 3.3 | Examine types of savings plans. | | | |
| 3.4 | Assess the use of credit. | | | |
| 3.4 | Evaluate the most common forms of insurance. | | | |

Standard 4.0 Students will examine the role of government in a free enterprise system.

| Learning Expectations | | Check the appropriate Mastery or Non-Mastery column | Mastery | Non-Mastery |
|-----------------------|--|---|---------|-------------|
| 4.1 | Identify terms related to government's role in a free enterprise system. | | | |
| 4.2 | Identify the components of gross national product (GNP) and national income. | | | |
| 4.3 | Examine types of taxes. | | | |
| 4.4 | Assess government's allocation of income. | | | |
| 4.5 | Analyze cause/effect of inflation and recession. | | | |
| 4.6 | Assess the Federal Reserve System and the U.S. dual banking system. | | | |
| 4.7 | Examine how fiscal policy works. | | | |
| 4.8 | Interpret how monetary policy works. | | | |

Standard 5.0 Students will examine economic concepts.

| Learning Expectations | | Check the appropriate Mastery or Non-Mastery column | Mastery | Non-Mastery |
|-----------------------|---|---|---------|-------------|
| 5.1 | Define terms relating to international economics. | | | |
| 5.2 | Examine the effect of world trade on the United States economy. | | | |
| 5.3 | List benefits of international trade. | | | |
| 5.4 | Examine the effect of tariffs on the United States market. | | | |
| 5.5 | Assess the purpose of foreign aid. | | | |

Standard 6.0 Students will examine careers in business economics.

| Learning Expectations | | Check the appropriate Mastery or Non-Mastery column | Mastery | Non-Mastery |
|-----------------------|---|---|---------|-------------|
| 6.1 | Identify career opportunities for business and economics-related careers. | | | |
| 6.2 | Assess the employment outlook for business and economics-related careers. | | | |

Standard 7.0 Students will identify market structures/forms of competition found in the U.S. economy.

| Learning Expectations | | Check the appropriate Mastery or Non-Mastery column | Mastery | Non-Mastery |
|-----------------------|--------------------------------------|---|---------|-------------|
| 7.1 | Illustrate perfect competition. | | | |
| 7.2 | Illustrate monopolistic competition. | | | |
| 7.3 | Illustrate oligopoly. | | | |
| 7.4 | Illustrate monopoly. | | | |

Standard 8.0 The student will demonstrate organizational and professional leadership skills.

| Learning Expectations | | Check the appropriate Mastery or Non-Mastery column | Mastery | Non-Mastery |
|-----------------------|--|---|---------|-------------|
| 8.1 | Demonstrate self-initiative through group projects. | | | |
| 8.2 | Examine the value of leadership skills. | | | |
| 8.3 | Illustrate image building and public relations techniques. | | | |
| 8.4 | Assess decision-making skills. | | | |
| 8.5 | Demonstrate effective teamwork conflict resolution techniques. | | | |
| 8.6 | Demonstrate parliamentary procedure skills through group activities. | | | |
| 8.7 | Analyze the goals and apply the principles of Business Professionals of America and/or Future Business Leaders of America. | | | |

Additional comments: _____